

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS

In re:

JEFFREY L KAIN
WENDY O KAIN
Debtors

Case No. 07-09565

CHAPTER 13 STANDING TRUSTEE'S FINAL REPORT AND ACCOUNT

Glenn Stearns, chapter 13 trustee, submits the following Final Report and Account of the administration of the estate pursuant to 11 U.S.C. § 1302(b)(1). The trustee declares as follows:

- 1) The case was filed on 05/25/2007.
- 2) The plan was confirmed on 08/24/2007.
- 3) The plan was modified by order after confirmation pursuant to 11 U.S.C. § 1329 on NA.
- 4) The trustee filed action to remedy default by the debtor in performance under the plan on 02/04/2008, 10/30/2008, 03/20/2009.
- 5) The case was converted on 06/24/2009.
- 6) Number of months from filing to last payment: 22.
- 7) Number of months case was pending: 26.
- 8) Total value of assets abandoned by court order: NA.
- 9) Total value of assets exempted: \$ 33,300.00.
- 10) Amount of unsecured claims discharged without payment: \$0.00.
- 11) All checks distributed by the trustee relating to this case may not have cleared the bank.

Receipts:

Total paid by or on behalf of the debtor	\$20,900.00
Less amount refunded to debtor	\$0.00

NET RECEIPTS: **\$20,900.00**

Expenses of Administration:

Attorney's Fees Paid Through the Plan	\$1,800.00
Court Costs	\$0.00
Trustee Expenses & Compensation	\$1,015.85
Other	\$0.00

TOTAL EXPENSES OF ADMINISTRATION: **\$2,815.85**

Attorney fees paid and disclosed by debtor: \$1,200.00

Scheduled Creditors:

Creditor Name	Class	Claim Scheduled	Claim Asserted	Claim Allowed	Principal Paid	Int. Paid
AMERICREDIT FINANCIAL	Secured	11,712.00	11,712.00	11,712.00	6,495.94	1,155.50
CERTIFIED SERVICES	Unsecured	NA	NA	NA	0.00	0.00
CERTIFIED SERVICES INC	Unsecured	631.00	750.16	750.16	0.00	0.00
CHARMING SHOPPES/FASHION BUG	Unsecured	200.00	200.00	200.00	0.00	0.00
CHASE MANHATTAN BANK USA	Unsecured	306.00	NA	NA	0.00	0.00
CITIFINANCIAL	Unsecured	4,670.00	NA	NA	0.00	0.00
DISCOVER BANK	Unsecured	7,990.00	8,157.88	8,157.88	0.00	0.00
ECAST SETTLEMENT CORPORATION	Unsecured	1,033.00	1,087.64	1,087.64	0.00	0.00
LOU HARRIS	Unsecured	124.00	NA	NA	0.00	0.00
MALCOLM S GERALD	Unsecured	78.00	NA	NA	0.00	0.00
NATIONAL CITY MORTGAGE	Secured	13,893.00	13,892.55	13,892.55	1,919.01	0.00
NATIONAL CITY MORTGAGE	Secured	NA	NA	NA	0.00	0.00
NORTH SUBURBAN MEDICAL S C	Unsecured	2,828.00	NA	NA	0.00	0.00
PORTFOLIO RECOVERY ASSOC	Unsecured	158.00	212.37	212.37	0.00	0.00
RESURGENT CAPITAL SERVICES	Unsecured	13,065.00	13,094.47	13,094.47	0.00	0.00
RESURGENT CAPITAL SERVICES	Unsecured	5,690.00	5,796.47	5,796.47	0.00	0.00
ROUNDUP FUNDING LLC	Unsecured	287.00	318.24	318.24	0.00	0.00
ROUNDUP FUNDING LLC	Unsecured	1,902.00	1,903.18	1,903.18	0.00	0.00
SHELL	Unsecured	151.00	NA	NA	0.00	0.00
TRIAD FINANCIAL CORP	Secured	13,025.00	13,025.00	13,025.00	7,229.27	1,284.43
TRIAD FINANCIAL CORP	Unsecured	NA	2,224.24	2,224.24	0.00	0.00

Summary of Disbursements to Creditors:			
	<u>Claim Allowed</u>	<u>Principal Paid</u>	<u>Interest Paid</u>
Secured Payments:			
Mortgage Ongoing	\$0.00	\$0.00	\$0.00
Mortgage Arrearage	\$13,892.55	\$1,919.01	\$0.00
Debt Secured by Vehicle	\$24,737.00	\$13,725.21	\$2,439.93
All Other Secured	\$0.00	\$0.00	\$0.00
TOTAL SECURED:	\$38,629.55	\$15,644.22	\$2,439.93
Priority Unsecured Payments:			
Domestic Support Arrearage	\$0.00	\$0.00	\$0.00
Domestic Support Ongoing	\$0.00	\$0.00	\$0.00
All Other Priority	\$0.00	\$0.00	\$0.00
TOTAL PRIORITY:	\$0.00	\$0.00	\$0.00
GENERAL UNSECURED PAYMENTS:	\$33,744.65	\$0.00	\$0.00

Disbursements:		
Expenses of Administration	<u>\$2,815.85</u>	
Disbursements to Creditors	<u>\$18,084.15</u>	
TOTAL DISBURSEMENTS :		<u>\$20,900.00</u>

12) The trustee certifies that the foregoing summary is true and complete and all administrative matters for which the trustee is responsible have been completed. The trustee requests that the trustee be discharged and granted such relief as may be just and proper.

Dated: 07/23/2009

By: /s/ Glenn Stearns

Trustee

STATEMENT: This Unified Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.